

MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

William Donald Schaefer Tower - 6 St. Paul Street - Suite 200 - Baltimore, Maryland 21202-1608
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Hon. T. Eloise Foster
Board Chair
Board of Trustees



Ronda Butler Bell, MPA
Secretary/
Executive Director

BOARD OF TRUSTEES MEETING December 9, 2021 - 9:30 a.m.

Action Item

I. Board Chair's Remarks

A. Required Disclosure from Closed Session November 22, 2021 to be recorded in minutes of this meeting

- Time, place and purpose of Closed Session
- Recorded vote of each member as to closing of the Closed Session
- Citation of authority under the General Provisions Article ("GP") §3-305 for closing the meeting
- Listing of topics discussed, persons present, and each action taken during the Closed Session

Action Item

II. Incoming Stable Value Fund Manager's Presentation of Portfolio Structure Options for Investment Contract Pool

Christopher Dyer & Antonio Luna
T. Rowe Price

Xponance Background (*Exhibit 1*)
T. Rowe Price Stable Asset Overview (*Exhibit 2*)
ICP Investment Policy and Guidelines (*Exhibit 3*)

APPROVE DISAPPROVE DEFER

Action Item

III. Motion by the Board to Adjourn Meeting

APPROVE DISAPPROVE

Information

IV. Next Regular Board Meeting

January 24, 2022