

MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

William Donald Schaefer Tower - 6 St. Paul Street - Suite 200 - Baltimore, Maryland 21202-1608
410-767-8740 OR 1-800-543-5605 FAX 410-659-0349

Hon. T. Eloise Foster
Board Chair
Board of Trustees



Ronda Butler Bell, MPA
Secretary/
Executive Director

BOARD OF TRUSTEES MEETING August 30, 2021 – 9:30 a.m.

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| Action Item | I. <u>Chairperson’s Remarks and Open Session Minutes</u> |
| | A. Approval of Minutes of Prior Meetings |
| | <ul style="list-style-type: none">• Minutes of Open Session of May 24, 2021 Regular Board Meeting (<u>Exhibit A</u>) |
| | APPROVE DISAPPROVE DEFER |
| | B. Required Disclosure from Closed Session, May 24, 2021, to be recorded in minutes of this meeting |
| | <ul style="list-style-type: none">• Time, place and purpose of Closed Session• Recorded vote of each member as to closing of the Closed Session• Citation of authority under the General Provisions Article (“GP”) §3-305 for closing the meeting• Listing of topics discussed, persons present, and each action taken during the Closed Session |
| Information | II. <u>Administrator’s Report</u> |
| | Daniel Wrzesien, Nationwide |
| | <ul style="list-style-type: none">• Second Quarter Performance Report (<u>Exhibit B</u>) |
| Information | III. <u>Investment Advisors’ Reports</u> |
| | John DeMairo & Vanessa Vargas Guijarro, Segal Marco Advisors |
| | <ul style="list-style-type: none">• Second Quarter Performance Report (<u>Exhibit C</u>)• Mutual Fund Performance Review (<u>Exhibit C-1</u>)• Fee Analysis (<u>Exhibit C-2</u>)• Parnassus Manager Alert (<u>Exhibit C-3</u>)• T. Rowe Price Mid Value Manager Alert (<u>Exhibit C-4</u>) |
| | Michael Norman & Tami Pearse, Galliard Capital Management |
| | <ul style="list-style-type: none">• Second Quarter Performance Report (<u>Exhibit D</u>) |
| Information | IV. <u>Report of Board Staff</u> |
| | Debra Roberts, Deputy Director & Chief Financial Officer (<u>Exhibit E</u>) |
| | Tonya Toler, Director of Member Services (<u>Exhibit F</u>) |

