

MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

William Donald Schaefer Tower - 6 St. Paul Street - Suite 200 - Baltimore, Maryland 21202-1608
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Hon. T. Eloise Foster
Board Chair
Board of Trustees



Ronda Butler Bell, MPA
Executive Director
& Board Secretary

BOARD OF TRUSTEES MEETING February 28, 2022 – 9:30 a.m.

- | | |
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| Action Item | I. <u>BOARD CHAIR’S REMARKS AND OPEN SESSION MINUTES</u> |
| | A. Approval of Minutes of Prior Meetings <ul style="list-style-type: none">• Minutes of the Open Session of the January 24, 2022 Regular Board Meeting (<i>Exhibit A</i>) |
| | APPROVE DISAPPROVE DEFER |
| Information | II. <u>PLAN ADMINISTRATOR’S REPORT</u>
Daniel Wrzesien & Juliana Bertone, NATIONWIDE <ul style="list-style-type: none">• MSRP 4Q21 Board Report (<i>Exhibit B</i>) |
| Information | III. <u>INVESTMENT ADVISOR’S REPORT</u>
John DeMairo & Vanessa Vargas Guijarro, SEGAL MARCO ADVISORS <ul style="list-style-type: none">• Fourth Quarter Performance Report (<i>Exhibit C</i>)• Mutual Fund Performance Review (<i>Exhibit C-1</i>)• January 2022 Performance Flash (<i>Exhibit C-2</i>)• 2022 Education Timeline (<i>Exhibit C-3</i>)• Treasury Inflation Protection Securities (TIPS) Education (<i>Exhibit C-4</i>) |
| Information | IV. <u>INVESTMENT CONTRACT POOL - STABLE VALUE FUND MANAGER’S REPORT</u>
Christopher Dyer, Ryan Wagner, Antonio Luna, & Ben Gugliotta
T. ROWE PRICE <ul style="list-style-type: none">• Summary of January and February Performance & ICP 4th Quarter Report (collective) (<i>Exhibit D</i>) |
| Action Item | V. <u>REPORTS OF BOARD STAFF</u>
Debra L. Roberts, Deputy Executive Director & Chief Financial Officer
(<i>Exhibit E</i>) |
| | APPROVE DISAPPROVE DEFER |

Tonya M. Toler, Director of Member Services (*Exhibit F*)

- Information** **VI. COMMITTEE REPORTS**
Audit Committee - Thomas M. Brandt, Jr., Committee Chair
Investment Committee - John D. Lewis, Committee Chair
- Information** **VII. REPORT OF BOARD SECRETARY**
Ronda Butler Bell, Executive Director & Board Secretary
• Secretary's Report (*Exhibit G*)
- Action Item** **VIII. MOTION BY THE BOARD TO CLOSE MEETING**
A. To comply with a specific constitutional, statutory, or
judicially imposed requirement that prevents public
disclosures, pursuant to GP § 3-305(b)(13), specifically
to review and approve the minutes of the Closed Session
of the Board Meeting held on January 24, 2022,
pursuant to GP § 3-306(c)(3)(ii); and
B. To consult with counsel to obtain legal advice on a legal
matter, pursuant to GP § 3-305(b)(7).

APPROVE

DISAPPROVE

- Action Item** **IX. MOTION BY THE BOARD TO ADJOURN**

APPROVE

DISAPPROVE

- Information** **X. NEXT REGULAR BOARD MEETING**
May 23, 2022