

MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

William Donald Schaefer Tower - 6 St. Paul Street - Suite 200 - Baltimore, Maryland 21202-1608
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Hon. T. Eloise Foster
Board Chair
Board of Trustees



Ronda Butler Bell, MPA
Executive Director
& Board Secretary

BOARD OF TRUSTEES MEETING January 24, 2022 – 9:30 a.m.

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| Action Item | I. <u>BOARD CHAIR'S REMARKS AND OPEN SESSION MINUTES</u> |
| | A. Approval of Minutes of Prior Meetings |
| | <ul style="list-style-type: none">• Minutes of the Open Session of the November 22, 2021 Regular Board Meeting (<i>Exhibit A</i>) |
| | APPROVE DISAPPROVE DEFER |
| | <ul style="list-style-type: none">• Minutes of the Open Session of the December 9, 2021 Special Board Meeting (<i>Exhibit A-1</i>) |
| | APPROVE DISAPPROVE DEFER |
| Information | II. <u>PLAN ADMINISTRATOR'S REPORT</u>
Daniel Wrzesien & Juliana Bertone, NATIONWIDE |
| | <ul style="list-style-type: none">• Nationwide's 2022 Communication & Education Plan (<i>Exhibit B</i>) |
| Information | III. <u>INVESTMENT ADVISOR'S REPORT</u>
John DeMairo & Vanessa Vargas Guijarro, SEGAL MARCO ADVISORS |
| | <ul style="list-style-type: none">• Investment Policy Statement- Proposed Changes (<i>Exhibit C</i>)• Flash Performance Summary (<i>Exhibit C-1</i>) |
| Information | IV. <u>INVESTMENT CONTRACT POOL - STABLE VALUE FUND MANAGER'S REPORT</u>
Christopher Dyer, Ryan Wagner, Antonio Luna, & Ben Gugliotta
T. ROWE PRICE |
| | <ul style="list-style-type: none">• Update on Investment Contract Pool Transition (<i>Exhibit D</i>) |
| Information | V. <u>REPORTS OF BOARD STAFF</u>
Debra L. Roberts, Deputy Executive Director & Chief Financial Officer (<i>Exhibits E and E-1</i>)
Tonya M. Toler, Director of Member Services (<i>Exhibit F</i>) |
| Information | VI. <u>COMMITTEE REPORTS</u>
Audit Committee - Thomas M. Brandt, Jr., Committee Chair (<i>Exhibit G</i>)
Investment Committee - John D. Lewis, Committee Chair |

Information

- VII. REPORT OF BOARD SECRETARY**
Ronda Butler Bell, Executive Director & Board Secretary
- Secretary’s Report (*Exhibit H*)

Action Item

- VIII. MOTION BY THE BOARD TO CLOSE MEETING**
- A. To comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures, pursuant to GP § 3-305(b)(13), specifically to review and approve the minutes of the Closed Session of the Board Meeting held on November 22, 2021;
 - B. To comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures, pursuant to GP § 3-305(b)(13), specifically to discuss certain line-item information from a contract fee schedule, which disclosure shall be denied under the Maryland Public Information Act as a trade secret and/or confidential commercial information (GP §4-335); and
 - C. To consult with counsel to obtain legal advice on a legal matter, pursuant to GP § 3-305(b)(7).

APPROVE

DISAPPROVE

Action Item

- IX. MOTION BY THE BOARD TO ADJOURN**

APPROVE

DISAPPROVE

Information

- X. NEXT REGULAR BOARD MEETING**
February 28, 2022