



Maryland
Teachers & State Employees
Supplemental Retirement Plans

**BOARD OF TRUSTEES FOR THE
MARYLAND TEACHERS & STATE EMPLOYEES
SUPPLEMENTAL RETIREMENT PLANS
MINUTES OF THE May 8, 2020 MEETING**

The Board of Trustees of the Maryland Teachers & State Employees Supplemental Retirement Plans a Special Meeting by conference call (with a call-in number for public access to the Special Meeting published on the MSRP website with the Notice of the Special Meeting) at 12:30 p.m. on May 8, 2020. A quorum was present.

BOARD OF TRUSTEES

T. Eloise Foster
Chairperson

Thomas M. Brandt, Jr.
Lynne M. Durbin, Esq.
Thomas P. Hickey
Nancy K. Kopp
John D. Lewis
Johnathan R. West

[Vacant]
Secretary/ Executive Director

Debra L. Roberts, MBA, CPA
Director of Finance

Richard A. Arthur, MBA, CPM
Director of Operations & Technology

Louis A. Holcomb, Jr., MA, CRC®
Director of Participant Services

*William Donald Schaefer Tower
Suite 200
6 Saint Paul Street
Baltimore, Maryland
21202-1608*

*Telephone: 410-767-8740
Toll-Free: 1-800-543-5605*

*TTY: Use 711 in Md.
Or 1-800-735-2258*

Fax: 410-659-0349

Visit the MSRP Board website at
<http://MSRP.maryland.gov>

Call About the Plans
or to Enroll
1-800-545-4730
or Enroll on-line at
www.MarylandDC.com

Members Present

Ms. T. Eloise Foster
Mr. Thomas Brandt, Jr.
Ms. Lynne Durbin
Mr. Thomas Hickey
Treasurer Nancy Kopp
Mr. John Lewis

Representatives and Guests

Ms. Lara L. Hjortsberg, Board Counsel
Mr. Richard Arthur, Staff
Mr. Louis Holcomb, Staff
Ms. Anna Marie Smith, Staff

I. Chairperson’s Remarks

After ensuring that the members of the Board who had indicated that they would be attending the Special Meeting were in attendance, Chairperson Foster called the meeting to at 12:35 p.m.

II. Closed Session

Chairperson Foster noted that as indicated on the Agenda for the Special Meeting, the purpose of the meeting was to discuss a personnel matter pursuant to §3-305(b)(1) of the Maryland Open Meetings Act. She requested a motion from a Board member to close the meeting in accordance with the Act. (A *Presiding Officer’s Written Officer’s Statement for Closing a Meeting under the Open Meetings Act* was prepared and was signed by Chairperson Foster prior to the Special Meeting, with the votes of the Trustees recorded thereon, to be filed with minutes of the Board.)

Upon motion duly made and seconded, it was unanimously

RESOLVED, that the Board of Trustees of the Maryland Supplemental Retirement Plans move into a closed session to discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom this public body has jurisdiction, or any other personnel matter that affects one or more specific individuals, pursuant to General Provisions Article (“GP”) §3-3-305(b)(1) of the Annotated Code of Maryland; and to consult with counsel to obtain legal advice, pursuant to GP §3-305(b)(7).

Everyone present at the Special Meeting left the call at approximately 12: 37 p.m. The members of the Board of Trustees present at the Special Meeting dialed into a separate conference line arranged for the Closed Session. Ms. Hjortsberg joined the Closed Session at the Board’s request at 12:47 p.m. The Special Meeting adjourned during the Closed Session at 1:12 p.m.