

MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

William Donald Schaefer Tower - 6 St. Paul Street - Suite 200 - Baltimore, Maryland 21202-1608
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Hon. T. Eloise Foster
Board Chair
Board of Trustees



Ronda Butler Bell, MPA
Executive Director
& Board Secretary

BOARD OF TRUSTEES MEETING August 19, 2024 – 9:30 a.m.

1. BOARD CHAIR'S OPENING REMARKS AND REVIEW OF BOARD MEETING MINUTES

Action Item

APPROVAL OF MINUTES OF PRIOR MEETING

- Minutes of the May 20, 2024 Board Meeting (*Exhibit A*)

APPROVE

DISAPPROVE

DEFER

Information

2. PLAN ADMINISTRATOR'S REPORT

Daniel Wrzesien

NATIONWIDE RETIREMENT SOLUTIONS

- 2024 Q2 Plan Administrators Board Report (*Exhibit B*)
- Nationwide & MSRP – Growing Better Together (*Exhibit B-1*)
- Nationwide & MSRP – Growing Better Together (*Exhibit B-2*)
- Financial Hardships and Unforeseeable Emergencies – Self Certification (*Exhibit B-3*)

Action Item

3. BOARD REVIEW AND VOTE

- Board to review and vote on self-certification requirements for Hardship Withdrawals from all Plans (except 401(a) Match Plan)

APPROVE

DISAPPROVE

DEFER

Information

4. INVESTMENT COMMITTEE REPORT

John D. Lewis, Investment Committee Chair

- Minutes of the May 6, 2024, Investment Committee Meeting
- Progress summary: August 5, 2024, Investment Committee Meeting

Information

5. INVESTMENT CONTRACT POOL – STABLE VALUE FUND MANAGER'S REPORT

Antonio Luna, Ryan Wagner, and Xin Zhou

T. ROWE PRICE

- Q2 Review for ICP (*Exhibit C*)

- Information** 6. **INVESTMENT ADVISOR’S REPORT**
Kyle Olson and Tyler Brocato
NFP RETIREMENT, INC.
• Q2 2024 Fiduciary Investment Review (*Exhibit D*)
• FIRM Performance Review Q2 2024 (*Exhibit D-1*)
- Information** 7. **BOARD STAFF REPORTS**
Nakeia Smith, Deputy Executive Director & Chief Financial Officer
• Finance Report (*Exhibit E*)

Tonya M. Toler, Director of Member Services
• Members Services Report (*Exhibit F*)
- Information** 8. **BOARD SECRETARY’S REPORT**
Ronda Butler Bell, Executive Director & Board Secretary
• Secretary’s Report (*Exhibit G*)
- Action Item** 9. **MOTION BY THE BOARD TO CLOSE MEETING**
A. To comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures, pursuant to GP § 3-305(b)(13), specifically to review and approve the minutes of the Closed Session of the Board Meeting held on May 20, 2024, pursuant to GP § 3-306(c)(3)(ii).
- Action Item** 10. **BOARD RATIFICATION OF ANY ACTIONS TAKEN DURING THE CLOSED SESSION**
- APPROVE DISAPPROVE DEFER**
- Information** 11. **NEXT BOARD MEETING**

Regular Board Meeting: November, 18 2024
- Action Item** 12. **MOTION TO ADJOURN**