

# MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

William Donald Schaefer Tower - 6 St. Paul Street - Suite 200 - Baltimore, Maryland 21202-1608  
410-767-8740 or 1-800-543-5605 Fax 410-659-0349

**Hon. T. Eloise Foster**  
Board Chair  
Board of Trustees



**Ronda Butler Bell, MPA**  
Executive Director  
& Board Secretary

## BOARD OF TRUSTEES MEETING January 22, 2024 – 9:30 a.m.

### 1. BOARD CHAIR'S OPENING REMARKS AND REVIEW OF BOARD MEETING MINUTES

#### Action Item

#### Approval of Minutes of Prior Meeting

- Minutes of the November 20, 2023 Board Meeting (*Exhibit A*)

APPROVE

DISAPPROVE

DEFER

#### Information

### 2. PLAN ADMINISTRATOR'S REPORT

*Daniel Wrzesien*

NATIONWIDE RETIREMENT SOLUTIONS

- Annual Participant Communication & Education Plan (*Exhibit B*)

#### Information

### 3. INVESTMENT COMMITTEE REPORT

*John D. Lewis*, Investment Committee Chair

- Minutes of the November 6, 2023 Investment Committee Meeting
- Progress summary: January 8, 2024 Investment Committee Meeting

#### Information

### 4. INVESTMENT CONTRACT POOL – STABLE VALUE FUND MANAGER'S REPORT

*Antonio Luna, Ryan Wagner, and Xin Zhou*

T. ROWE PRICE

- Investment Contract Pool Investment Policy and Guidelines Review (*Exhibit C*)

#### Information

### 5. INVESTMENT ADVISOR'S REPORT

*Kyle Olson and Tyler Brocato*

NFP RETIREMENT, INC.

- Statement of Investment Policy Review (*Exhibit D*)
- Investment Advisor Update (*Exhibit D-1*)

#### Information

### 7. BOARD STAFF REPORTS

*Nakeia Smith*, Acting Deputy Executive Director & Chief Financial Officer

- Finance Report as of December 31, 2023 – (*Exhibit E*)

*Tonya M. Toler*, Director of Member Services

- Members Services Report (*Exhibit F*)

- Information**     8.    **BOARD SECRETARY’S REPORT**  
*Ronda Butler Bell*, Executive Director & Board Secretary
- Secretary’s Report (*Exhibit G*)
- Action Item**    9.    **MOTION BY THE BOARD TO CLOSE MEETING**  
 A. To comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures, pursuant to GP § 3-305(b)(13), specifically to review and approve the minutes of the Closed Session of the Board Meeting held on November 20, 2023 pursuant to GP § 3-306(c)(3) (ii).
- Action Item**    10.   **BOARD RATIFICATION OF ANY ACTIONS TAKEN DURING THE CLOSED SESSION**
- |                |                   |              |
|----------------|-------------------|--------------|
| <b>APPROVE</b> | <b>DISAPPROVE</b> | <b>DEFER</b> |
|----------------|-------------------|--------------|
- Information**    11.   **NEXT REGULAR BOARD MEETING**  
 February 20, 2024
- Action Item**    12.   **MOTION TO ADJOURN**