Investing with MSRP is as easy as ABC

MSRP

A

Do-it-yourself

Your own strategy

- Define your investment goals and strategy.
- Select funds from MSRP's full spectrum of investment choices.
- Create your investor profile using our Asset Allocation Tool to help you choose.
- Opt for automatic rebalancing to keep investments in line with your goals.
- Spend the time and discipline to manage your own investments.

B

All in one[1]

Retirement Funds from T. Rowe Price

- Pick one and you're done.
- Invest in one fund closest to the year in which you expect to retire or take a distribution.
- The fund is managed, automatically rebalanced, and designed to become gradually more conservative as the selected date approaches.
- Signing-up is easy using the EZ enrollment form—just tell us who you are, sign it and we'll do the rest!

C

Go Pro[2]

Nationwide ProAccount®

- A managed account service designed to help take the guesswork out of investing.
- MSRP investment options are selected by professional investment managers based on your age and risk tolerance, then monitored and adjusted to keep on target with your goals.
- Wilshire, a leading provider of investment products and services, actively manages your account, including periodic rebalancing, according to the information you provide.
- Pay for this service through an additional asset management fee deducted from your account balance each quarter. Please see the chart on the reverse side.

Competitive fees

<table>
<tr><th></th><th>A
Do-it-yourself
Your own strategy</th><th>B
All in one
Retirement Funds from T. Rowe Price</th><th colspan="2">C
Go Pro
Nationwide ProAccount®</th></tr>
<tr><td>Front-end Load</td><td>0.00%</td><td>0.00%</td><td colspan="2">0.00%</td></tr>
<tr><td>Back-end Load</td><td>0.00%</td><td>0.00%</td><td colspan="2">0.00%</td></tr>
<tr><td>Mortality & Expense</td><td>0.00%</td><td>0.00%</td><td colspan="2">0.00%</td></tr>
<tr><td>Contingent Deferred Sales Charge</td><td>0.00%</td><td>0.00%</td><td colspan="2">0.00%</td></tr>
<tr><td>Account Administration Fee[3]</td><td colspan="2">0.12%</td><td colspan="2">0.12%</td></tr>
<tr><td>Flat fee per account (annual) over $500</td><td colspan="2">$6.00</td><td colspan="2">$6.00</td></tr>
<tr><td>Fund Operating Expense / Expense Ratio</td><td>0.02%-0.80%</td><td>0.59%-0.76%</td><td colspan="2">0.02%-0.80%</td></tr>
<tr><td rowspan="6">Advisor or Investment Management Fee</td><td rowspan="6">0.00%</td><td rowspan="6">0.00%</td><td>Account Balance</td><td>Fee</td></tr>
<tr><td>The first $99,999.99</td><td>0.45%</td></tr>
<tr><td>The next $100,000–$250,000</td><td>0.40%</td></tr>
<tr><td>The next $250,001–$400,000</td><td>0.35%</td></tr>
<tr><td>The next $401,000–$500,000</td><td>0.30%</td></tr>
<tr><td>Assets $500,001+</td><td>0.25%</td></tr>
<tr><td>Reimbursements from Mutual Funds</td><td>+0.10% to +0.25%</td><td>+0.15%</td><td colspan="2">+0.10% to +0.25%</td></tr>
</table>

Please consider the fund's investment objectives, risks, charges, and expenses carefully before investing. The fund prospectus contains this and other important information about the investment company. Prospectuses are available by calling 800-545-4730. Read the prospectus carefully before investing.

[1] T. Rowe Price Retirement Income Funds: Target Maturity Funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the Target Maturity Funds, an investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Target Maturity Funds are designed for people who plan to withdrawal funds during or near a specific year. These funds use a strategy that reallocates equity exposure to a higher percentage of fixed investments over time. Like other funds, target date funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement or that asset allocation, diversification or any investment strategy will assure a profit or avoid losses.

[2] Investment advice for Nationwide ProAccount is provided to plan participants by Nationwide Investment Advisors, LLC (NIA), a SEC-registered investment advisory. NIA has retained Wilshire Associates as the Independent Financial Expert for Nationwide ProAccount. Wilshire Associates is not an affiliate of NIA or Nationwide.

[3] MSRP plan administration fee as of 9/1/2019 is $1.28 per $1,000 account value **(capped at $2,000 per account).**

Retirement Specialists cannot offer investment, tax or legal advice. Consult your own counsel before making decisions regarding participation in the MSRP Plans.

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