

An investment in knowledge pays the best interest

-Benjamin Franklin

Welcome 2022!

Here's to a New Year, A New Financial YOU!

Almost 14,000 employees attended our webinars last year!

Join us this year - click HERE to register for our upcoming

Review, Rethink, Reset Your Finances Series!

January webinars:

"<u>REVIEW</u> Your Finances: A Checklist for Your Financial Well-Being"

Learn how to get your financial house in order. Take the right steps to get organized, evaluate your current situation, and take control.

"MarylandDC.com: A Tour of the New Website"

Explore the newly upgraded MSRP website for account details and discover retirement planning tools that are now available at your fingertips!

February webinars:

"<u>RETHINK</u> Your Finances: Change Your Attitude, Habits, & Perspective"

Learn strategies that will lead you to rethink your financial situation. We address spending habits, setting priorities, and eliminating debt issues.

"State Retiree Health Benefits and Medicare"

Let the Employee Benefits Division/Department of Budget and Management help you navigate through your State health benefits so you can prepare for your future!

March webinars:

"<u>RESET</u> Your Finances: Get on the Right Path!"

Learn how to reset your finances and create a path for keeping your financial outlook clear, healthy, and on track.

"Responsible Investing in Focus"

Keep up with the latest in the field of responsible investing! Learn how the Parnassus Core Equity Fund (an MSRP option) incorporates environmental, social, and governance (ESG) factors into the Fund's stock selection.



Build Your Financial Future One Block at a Time!

"The Basics of MSRP" Are you a NEW employee, a Contractual employee, or just looking for a review? This webinar is for YOU!

"Build Your Investment Knowledge" Learn how to make sound investment decisions. We cover setting financial goals, stocks, bonds, mutual funds, and strategies for managing risk.

"Ready, Set, Retire!" Discover financial planning concepts that could apply to YOU no matter how near or far you are from retirement. Understand what to do sooner, rather than later, when planning for YOUR Retirement.



CHECK OUT THE LATEST EDITION OF THE MSRP MAGAZINE!

Featured articles include:

"What in the World is a CIT?"

Learn about the new MSRP investment lineup

"How do you decide when to take Social Security?"



Real People, Real Stories

Would You Like to Share <u>YOUR</u> story?

We want to feature YOU - so let us know how you plan to use your MSRP funds in the future.

Click **<u>HERE</u>** for an easy submission form.

NEW Annual Contribution Limits for 2022!

| | Maximum | Deferral limit | Special 457(b) |
|-----------|--|---|---|
| | Deferral | plus Age 50 | Catch-up |
| | Limit | Catch-up | Deferral Limit |
| YEAR 2022 | If you're less than age 50 this year, you may defer as much as | If you're at least age 50 this year, you may defer as much as | For the 3 years prior to your retirement year, you may defer as much as |

| Roth/Pre- tax 457(b) | Combined \$20,500 | Combined \$27,000 | \$41,000 |
|---|--------------------------|--------------------------|----------|
| Roth/Pre- tax 401(k) AND 403(b) Plans | Combined \$20,500 | Combined \$27,000 | \$27,000 |
| TOTAL | \$41,000 | \$54,000 | \$68,000 |

Regular and Contractual employees are eligible to contribute!

The minimum contribution is \$5 per pay.

Enroll, increase your contributions, or change your investment options by visiting the Plan website:

MarylandDC.com

For personal assistance, Nationwide Representatives are available to help you with enrollment, reviews, and updates. Click <u>HERE</u> to reach YOUR assigned Representative.