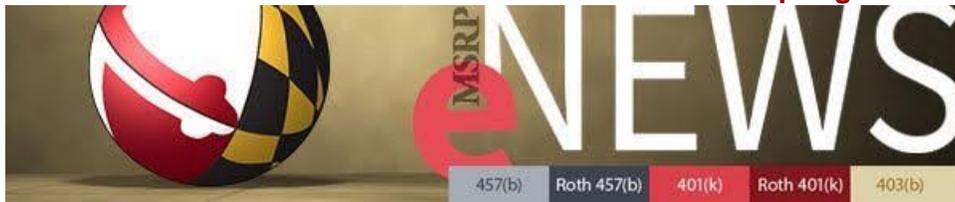


Spring 2023



Join MSRP and become a member today! Enroll at MarylandDC.com
All you need is your Payroll Type and 6-digit Agency Code

eNews has the latest information about the Maryland Supplemental Retirement Plans (MSRP). The Plans are a State-sponsored benefit (with almost 68,000 members strong!) that help you save to meet your retirement goals. Attend our [webinars](#) to learn how to improve your future!

Exciting Plan Update...The Match is Back!



Photo: Several MSRP staff members look on as Governor Moore signs HB 0982 (State Employees – Programs and Scholarships for Human Services Careers and Probation Agents and State Contributions to Supplemental Retirement Plans) into law. The bill-signing event occurred April 24, 2023, at the MD State House. Source: Information per the HB 0982 bill.

**The State Match will be reinstated
 July 1, 2023!**

**Eligible MSRP deferrals/contributions
 will be matched, dollar-for-dollar,
 up to
 \$600!**

* And eligible University System of Maryland supplemental retirement plan contributions/deferrals

*Eligibility is based on employee's pension system. Attend our webinar to learn more:

"Catch the Match, it's Back!" Webinars (30 minutes)	
"Catch the Match, it's BACK!"	<p>Employees who are members of the Employees' Pension System (for members enrolled before July 1, 2011) and those who are members of the Employees' Retirement System (for members enrolled on or after July 1, 2011) subject to Selection C (Contribution Formula) and making deferrals/contributions to a State supplemental retirement plan are eligible to receive the match.</p> <p>Find out what you need to do to participate.</p>

[Click HERE to Register for the "Catch the Match" Webinars](#)

MSRP'S June 2023 Webinars

<i>"Taming the Credit Monster"</i>	Paying off debt is a huge step toward improving your long-term financial health. Attend this webinar to learn good financial management habits to get your debt under control and improve your credit.
<i>"It's Your Choice! MSRP and Other Payout Options"</i>	Join us to learn VERY important information about MSRP distribution options, the seven payout options for your pension, retiree health insurance, and Social Security considerations.

[Click HERE to Register for June 2023 Featured Webinars](#)

<i>"Success in Planning: Understanding Your MSRP Plans"</i>	Are you a NEW employee, a Contractual employee, or just looking for a review? If so, this webinar is for YOU! Learn the features and benefits of the MSRP 457(b), 401(k), 403(b) plans.
<i>"Financial Knowledge: Understanding Investing and Your MSRP Options"</i>	It is important to make sound INVESTMENT decisions. In this webinar we cover the basics of investing and the importance of managing risk to help you determine the investment option suitable for you within your MSRP Plan.
<i>"Countdown to Retirement: Understanding Retirement Readiness"</i>	Whether the day you stop working is a decade away or just around the corner, learn the financial planning steps to take that are relevant to help you retire on YOUR terms.

[Click HERE to Register for Webinars in the Take Control Series](#)
 Take Control Series webinars are approximately 45 minutes in length

Congratulations to our Agency Coordinator Recognition Award Winner!

Thank you for your outstanding efforts in supporting
 participant education and communication about MSRP!

Maryland Department of Health Training Services Division

David Mark: Chief, Training Services Division

Jacqueline Felton: Administrative Officer III

Paulina Nicolaidis: Webmaster II

Congratulations to David Mark, Jacqueline Felton, and Paulina Nicolaidis from the Maryland Department of Health's Training Services Division. This dedicated team is recognized for hosting top-notch New Employee Orientation sessions for The Maryland Department of Health. They hold significant State-wide

virtual orientations for regular and contractual employees each month. What is truly remarkable about this group is how they pivoted during the pandemic to switch from in-person sessions to virtual to ensure all new hires had the information they needed for their new roles and all of their State benefits, including the Supplemental Retirement Plan options. **Read the full story in the 2023 Fall MSRP Magazine.**

MSRP is proud to be honored with two Awards for outstanding participant education and communications!

The NAGDCA Leadership and Pension and Investments EDDY Awards for 2022, awarded in 2023, highlight the incredible work MSRP does to secure the retirement futures of their employees!



**For Personal Assistance with Enrollment, Account Updates, and Account Reviews
Contact your Nationwide Retirement Representative at
MarylandDC.com**

457(b)

Roth 457(b)

401(k)

Roth 401(k)

403(b)