



## MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

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### BOARD OF TRUSTEES REVISES SPECTRUM OF INVESTMENT OPTIONS

The Maryland Supplemental Retirement Plans (MSRP) seeks to offer investment options that can help you achieve your retirement goals. The MSRP Board of Trustees also works to make it easy for participants to select funds and to reduce expenses so that the Plans remain a low-cost means for all participants to invest for retirement.

The MSRP Board of Trustees – using the services of investment consultant Mercer Investment Consulting – has voted to revise the current Spectrum of Investment Options by adding three funds and eliminating one fund.

#### FUNDS ADDED

Effective **August 24, 2007**, the following funds will be open for new contributions and exchanges from other investment options within the 457, 403(b), 401(k) and 401(a) plans.

- Goldman Sachs Large Cap Value Fund – Institutional Share Class (Ticker: GSLIX)
- Vanguard Value Index Fund – Investor Share Class (Ticker: VIVAX)
- Vanguard Total International Stock Index Fund (Ticker: VGTSX)

**Investing internationally involves risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.**

#### FUND ELIMINATED

The MSRP Board of Trustees at the recommendation of Mercer Investment Consulting voted to eliminate the Washington Mutual Investors Fund due to under-performance as measured against its benchmark. The fund elimination will occur in phases beginning August 24 and ending December 7, 2007, as follows:

**August 24, 2007** Fund restricted to all new contributions, exchanges, and incoming rollovers.

All future contributions that remain allocated to the Washington Mutual Fund will be reallocated to the Goldman Sachs Large Cap Value Fund (Ticker GSLIX), featured above. **If you do not wish to have these fund contributions moved to the Goldman Sachs Large Cap Value Fund on August 24, you must notify Nationwide before that date of the replacement fund you would prefer.**

**December 7, 2007** All assets remaining in the Washington Mutual Fund will be defaulted to the Goldman Sachs Large Cap Value Fund (Ticker GSLIX), featured above.

**This is your retirement plan.** You should take this opportunity to redirect deferrals and exchange assets into other existing funds prior to the close of business August 24, 2007. Call 1-800-545-4730, or visit our website at [www.MarylandDC.com](http://www.MarylandDC.com) to change your investments.

**Investing involves market risk, including possible loss of principal. There is no guarantee that any fund's investment objective(s) will be achieved. Some mutual funds may impose a short-term trade fee. Fund prospectuses may be obtained by calling 1.800.545.4730. Before investing, carefully consider the funds' investment objectives, risks, and charges and expenses. The fund prospectus contains this and other important information. Read the prospectus(es) carefully before investing.**

Securities offered through Nationwide Investment Services Corporation, Member NASD.