

MSRP Contribution Limits

For Calendar Year 2015

PLAN	2015 LIMIT
457(b) Deferred Compensation Plan	Up to 100% of compensation, but not more than \$18,000
403(b) Tax Sheltered Annuity Plan	Up to 100% of compensation, but not more than \$18,000
401(k) Savings & Investment Plan	Up to 100% of compensation, but not more than \$18,000
When participating in <i>both</i> the 457(b) Plan and the 401(k) Plan [or 403(b)], one may contribute \$18,000 a year to each Plan for a potential combined contribution of \$36,000.	

CATCH-UP PROVISION	2015 LIMIT
Catch-Up for Age 50 and Over	Employees over 50 years old may make catch-up contributions to the 457(b), 403(b) and 401(k) Plans over and above the 401(k) and other limits. The amount of these contributions is \$6,000 per Plan in 2015. The maximum amount of these additional contributions will be indexed and may increase with inflation, as frequently as yearly, in \$500 increments.
Special 457(b) Catch-Up	Assuming prior years of employment contributing less than the maximum, the limit on special catch-up contributions in the 457(b) Plan is double the \$18,000 regular deferral limit, or \$36,000 in 2015.

Calendar Year 2015	Maximum Deferral Limit	Deferral Limit plus Age 50 Catch-Up	Special 457(b) Catch-Up Deferral Limit
	If you're <i>less than age 50</i> this year, you may defer as much as...	If you're <i>at least age 50</i> this year, you may defer as much as...	If you have <i>three years before the year you will retire</i> , you may defer as much as...
457(b) Plan	\$18,000	\$24,000	\$36,000
401(k) Plan or 403(b) Plan	\$18,000	\$24,000	\$24,000 (Use Age 50 Catch-Up)
TOTAL	\$36,000	\$48,000	\$60,000