

MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

William Donald Schaefer Tower - 6 St. Paul Street - Suite 200 - Baltimore, Maryland 21202-1608
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T. Eloise Foster
Chairperson
Board of Trustees



Michael T. Halpin
Secretary/
Executive Director

BOARD OF TRUSTEES MEETING November 20, 2017 - - 9:30 am

- Action Item** **I. Chairperson’s Remarks and Open Session Minutes**
- August 28, 2017 Regular Board Meeting (Exhibit A)
- APPROVE DISAPPROVE DEFER**
- Action Item** • July 10, 2017 Special Board Meeting (Exhibit A-1)
- APPROVE DISAPPROVE DEFER**
- Action Item** • September 29, 2017 Special Board Meeting (Exhibit A-2)
- APPROVE DISAPPROVE DEFER**
- Information** **II. Administrator’s Report**
- Mr. Daniel Wrzesien & Ms. Wendy Shaw, Nationwide
- Third Quarter Performance Report (Exhibit B)
 - Administrative Issues Report (Exhibit B-1)
 - Participant Loan: Refinance and Amortization (Exhibit B-2)
- Information** **III. Investment Advisors’ Reports**
- Mr. John DeMairo & Ms. Vanessa Vargas, Segal Marco Advisors
- Third Quarter Performance Report (Exhibit C)
 - Mutual Fund Performance Review (Exhibit C-1)
 - Investments Fee Analysis (Exhibit C-2)
- Mr. Billy Weber & Mr. Peter Schmit, Galliard Capital Management
- Third Quarter Performance Report (Exhibit D)
- Information** **IV. Report of Board’s Staff**
- Ms. Debra Roberts Director of Finance (Exhibit E)
Mr. Louis Holcomb, Director of Participant Services (Exhibit F)
- Information** **V. Board Secretary’s Report (Exhibit G)**
- Mr. Michael Halpin, Executive Director
- Information** **VI. Report of Board Counsel**
- Ms. Lara Hjortsberg, Assistant Attorney General
- Action Item** **VII. Motion by the Board to meet in Closed Session:**
- A. To consult with counsel to obtain legal advice on a legal matter, pursuant to General Provisions Article (“GP”) §3-305(b)(7);
 - B. To consult with staff, consultants, or other individuals about pending or potential litigation, pursuant to GP §3-305(b)(8); and

- C. To comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter, pursuant to GP §3-305(b)(13), specifically, GP §4-312(a) with respect to the retirement records of an individual.

APPROVE

DISAPPROVE

CLOSED SESSION

Action Item

IX. Motion by the Board to adjourn closed session and return to Open Session

APPROVE

DISAPPROVE

OPEN SESSION

Action Item

X. Motion by the Board to adjourn meeting

APPROVE

DISAPPROVE

Information

XI. Next Board meetings

- **December 8, 2017 (Planning/Education)**
- **January 22, 2018**