

# MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

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**T. Eloise Foster**  
Chairperson  
Board of Trustees



**MSRP**

**Michael T. Halpin**  
Secretary/  
Executive Director

## BOARD OF TRUSTEES MEETING

March 27, 2017 - - 9:30 am

- |                     |  |
|---------------------|--|
| <b>Action Items</b> | <b>I. <u>Chairperson's Remarks and Open Session Minutes</u></b> <ul style="list-style-type: none"><li>• January 23, 2017 Board Open Session Minutes (Exhibit A)</li></ul>  |
|                     | <b>APPROVE                      DISAPPROVE                      DEFER</b>  |
| <b>Information</b>  | <b>II. <u>Administrator's Report</u></b> <p>Mr. Daniel Wrzesien &amp; Mr. Kevin O'Brien, <i>Nationwide</i></p> <ul style="list-style-type: none"><li>• Nationwide Fourth Quarter Performance Report (Exhibit B)</li><li>• Banking Fee's Research (Exhibit B-1)</li></ul>   |
| <b>Information</b>  | <b>III. <u>Investment Advisors' Reports</u></b> <p>Mr. John DeMairo &amp; Ms. Vanessa Vargas, Segal Marco Advisors</p> <ul style="list-style-type: none"><li>• Segal Marco Advisors Fourth Quarter Performance Report (Exhibit C)</li><li>• Segal Marco Advisors Mutual Fund Performance Review (Exhibit C-1)</li><li>• Statement of Investment Policy (Exhibit C-2)</li><li>• Statement of Investment Policy – <i>Redline version</i> (Exhibit C-3)</li></ul> <p>Mr. William Weber, Galliard Capital Management</p> <ul style="list-style-type: none"><li>• Galliard Capital Management Fourth Quarter Performance Report (Exhibit D)</li></ul> |
| <b>Information</b>  | <b>IV. <u>Report of Board's Staff</u></b> <p>Ms. Debra Roberts Director of Finance (Exhibit E)<br/>Mr. Louis Holcomb, Director of Participant Services (Exhibit F)</p>   |
| <b>Information</b>  | <b>V. <u>Board Secretary's Report</u></b> <p>Mr. Michael Halpin, Executive Director</p>  |
| <b>Information</b>  | <b>VI. <u>Report of Board Counsel</u></b> <p>Ms. Lara Hjortsberg, Assistant Attorney General</p>   |
| <b>Action Item</b>  | <b>VII. <u>Motion by the Board to adjourn meeting</u></b>  |
|                     | <b>APPROVE                      DISAPPROVE</b>   |
| <b>Information</b>  | <b>VIII. <u>Next Board meeting – May 22, 2017</u></b>  |